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MALAYSIA EXTERNAL TRADE STATISTICS BULLETIN, NOVEMBER 2022



Key Facts

Malaysia's total trade grew at 15.6 per cent in November 2022, with the amount of RM238.2 billion as compared to RM206.1 billion in the same month of preceding year. Exports and imports increased 15.6 per cent and thus reaching to RM130.2 billion and RM107.9 billion, respectively. Trade balance remained surplus with a value of RM22.3 billion to record a growth of 15.6 per cent.

In comparison to October 2022, exports, imports and total trade showed a downward performance. Exports declined 1.0 per cent, imports (-4.9%) while total trade (-2.8%). On the other hand, trade balance rebounded to 23.5 per cent.

For the period of January to November 2022, the performance of total trade, exports and imports remained resilient with double-digit growth. Total trade went up by 29.9 per cent, underpinned by the expansion in both exports (+27.2%) and imports (+33.3%) while trade surplus rose moderately by 2.6 per cent.

Performance of Exports

Malaysia's export value in November 2022 stood at RM130.2 billion, increased 15.6 per cent as compared to November 2021, spearheaded by both domestic exports and re-exports. Domestic export value was RM104.1 billion, lifted 10.5 per cent and continuously dominated total exports with 79.9 per cent. In addition, re-exports grew by 41.8 per cent year-on-year (y-o-y) and valued at RM26.2 billion. Meanwhile, for monthly comparison, exports declined 1.0 per cent or RM1.3 billion. Analysis of the seasonally adjusted terms month-on-month (m-o-m), exports rose by 8.5 per cent or RM10.4 billion to reach RM132.7 billion.



Performance of Imports

Malaysia's import value in November 2022 steadily increased by 15.6 per cent or RM14.5 billion, reaching RM107.9 billion. On a m-o-m basis, imports decreased 4.9 per cent or RM5.6 billion. Based on seasonally adjusted terms m-o-m, imports decreased by 5.6 per cent to RM104.6 billion. On a y-o-y basis, imports by end use registered a positive growth with the increases in the intermediate goods (+8.2%), capital goods (+3.2%) and consumption goods (+23.6%).



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