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ANNUAL ECONOMIC STATISTICS 2018 MANUFACTURING SECTOR



INTRODUCTION

This report presents statistics derived from the Annual Economic Survey 2018 for the reference year 2017 in Manufacturing sector. The manufacturing sector includes all industries under Section C classified in the Malaysia Standard Industrial Classification (MSIC) 2008 Ver. 1.0, in accordance with the International Standard Industrial Classification of All Economic Activities (ISIC), Revision 4. Principal statistics such as value of gross output, intermediate input, value added, the number of persons engaged, salaries & wages paid and value of fixed assets are published in this report.

PERFORMANCE OF MANUFACTURING SECTOR

The value of gross output rose 5.7 per cent per annum to RM1,275.8 billion in 2017 as compared to 2015 (RM1,142.0 billion). Value added improved 6.9 per cent per annum to RM294.0 billion in 2017 (2015: RM257.1 billion). The number of persons engaged grew 2.2 per cent to 2,214,883 persons in 2017 as compared to 2,119,158 persons in 2015.

GROSS OUTPUT VALUE OF MANUFACTURING SECTOR BY SUB-SECTOR

Annual Economic Survey 2018 demonstrated the value of gross output of Manufacturing sector escalated 5.7 per cent a year to RM1,275.8 billion compared to RM1,142.0 billion in 2015. Electrical, electronic and optical products sub-sector accounted the highest value of gross output with RM361.8 billion (28.4%), followed by Petroleum, chemical, rubber and plastic products sub-sector with RM340.4 billion (26.7%) and the Vegetable and animal oils & fats and processed foods sub-sector with RM214.0 billion (16.8%).

VALUE ADDED OF MANUFACTURING SECTOR BY SUB-SECTOR

Throughout 2015 to 2017, the value added of the Manufacturing sector increased from RM257.1 billion to RM294.0 billion with a growth rate of 6.9 per cent per annum. The Petroleum, chemical, rubber and plastic products sub-sector remained as the dominant contributor with the value of RM89.6 billion (30.5%) in 2017. The second largest contributor was the Electrical, electronic and optical products sub-sector which amounted to RM78.6 billion (26.7%), followed by the Non-metallic mineral products, basic metal and fabricated metal products sub-sector with RM38.1 billion (13.0%).

NUMBER OF PERSONS ENGAGED AND SALARIES & WAGES

Total number of persons engaged in the Manufacturing sector recorded 2,214,883 persons with salaries and wages paid worth RM74.9 billion in 2017. The Electrical, electronic and optical products sub-sector was the main contributor in the number of persons engaged with 25.1 per cent (556,149 persons) followed by the Petroleum, chemical, rubber and plastic products sub-sector, 17.7 per cent (391,763 persons) and Non-metallic mineral products, basic metal and fabricated metal products sub-sector, 15.9 per cent (352,151 persons).

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