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## SERVICES PRODUCER PRICE INDEX

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## **SERVICES PRODUCER PRICE INDEX (2010=100)**

### **FIRST QUARTER 2023**

- The Services Producer Price Index (SPPI) averaged 114.7 points in first quarter 2023, increased 3.4 per cent as compared to 110.9 in the same quarter of the preceding year.
- Most subsectors recorded an increase of prices in this quarter, particularly Accommodation and Food & Beverage Service Activities, with 8.3 per cent (Q4 2022: 8.0%) attributed to the increase in Restaurants & Mobile Food Service Activities (9.8%). The Transportation subsector increased 6.5 per cent (Q4 2022: 5.3%), contributed by Passenger Air Transport (25.6%).
- Meanwhile, the Arts, Entertainment & Recreation (Q4 2022: 5.3%) and Education (Q4 2022: 1.1%) indices recorded an increase of 1.1 per cent, respectively, owing to the Other Amusement & Recreation Activities (1.9%) and Secondary Education (1.9%). He also explained that other subsectors which recorded an increase were Professional (0.5%) and Health (0.4%). Nevertheless, the index of Real Estate Activities and Information & Communication remained unchanged.
- Quarter-on-quarter, SPPI rose 0.3 per cent as compared to 0.4 per cent recorded in the previous quarter.
- The increase was due to the Accommodation and Food & Beverage Service Activities (1.3%), Education (0.5%), Transportation (0.3%), Health (0.2%) and Professional (0.1%) indices. Meanwhile, the index of Arts, Entertainment & Recreation recorded a decrease of negative 1.7 per cent. Index of Real Estate Activities and Information & Communication remained unchanged.

Table 1: Services Producer Price Index (2010=100), First Quarter 2023



The full publication of the Services Producer Price Index, First Quarter 2023 can be downloaded through [eStatistik](#) portal.

#### **Released by:**

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