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MEDIA STATEMENT

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MINING OF PETROLEUM AND NATURAL GAS STATISTICS FIRST QUARTER OF 2025

***The production of Crude oil and condensate totalled 45.5 million barrels
in the first quarter of 2025***

PUTRAJAYA, JUNE 4, 2025 – *The production of Crude oil and condensate recorded a stable volume of 45.5 million barrels, reflecting the resilience of the upstream sector in navigating market uncertainties during this first quarter. The Department of Statistics Malaysia (DOSM) reported today on the release of **Mining of Petroleum and Natural gas Statistics, First Quarter of 2025**.*

Commenting on the report, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician of Malaysia said, "The Crude oil and condensate production recorded 45.5 million barrels in the first quarter of 2025, registering a marginal negative growth of 5.2 per cent year-on-year (Q4 2024: -7.3%; 45.7 million barrels). This was supported by an improvement in production of Crude oil, which showed signs of recovery with a smaller contraction of negative 6.5 per cent compared to negative 9.3 per cent in the previous quarter. Meanwhile, Condensate production also recorded growth, but remained within the negative range at 2.4 per cent compared to negative 2.5 per cent in the previous period. However, Natural gas production shrank by 2.2 per cent year-on-year compared to 3.1 per cent in the previous quarter with a total production of 781.9 billion cubic feet compared to 792.8 billion cubic feet in the fourth quarter of 2024."

The Weighted Average Lifting Price (WALP) for Crude oil and condensate in Malaysia rose USD76.4 per barrel in the first quarter of 2025, compared to USD76.3 per barrel in the previous quarter. This price increased in line with the prices of WTI and Brent, which

recorded USD71.8 per barrel (Q4 2024: USD70.7 per barrel) and USD75.8 per barrel (Q4 2024: USD74.6 per barrel), respectively.

Elaborating the performance of external trade, Dato' Sri Dr. Mohd Uzir Mahidin said, "The export value of Crude petroleum and condensate increased to RM6.2 billion compared to RM6.0 billion in the previous quarter. Thailand led the exports of Crude petroleum and condensate with RM1.9 billion or 30.9 per cent of total exports, followed by Australia (26.1%) and Japan (11.4%). Meanwhile, the export value of Refined petroleum products declined to RM24.3 billion compared to RM26.5 billion in the previous quarter. Singapore remained the main recipient of Refined petroleum product exports, totaling RM6.9 billion or 28.3 per cent, followed by Indonesia (21.4%) and Australia (15.5%). The export value of LNG also recorded a decrease to RM15.5 billion this quarter compared to RM16.7 billion in the fourth quarter of 2024, with 46.0 per cent exported to the Japan, followed by Republic of Korea (24.3%) and China (20.1%)."

The Chief Statistician added, "The import value of Crude petroleum and condensate declined to RM13.6 billion in the first quarter of 2025, compared to RM15.1 billion recorded in the fourth quarter of 2024. Saudi Arabia remained the dominant source country for Crude petroleum and condensate imports, amounted to 52.7 per cent, followed by the United Arab Emirates (15.2%) and Sudan (6.0%). The import value of Refined petroleum products stood at RM23.2 billion, lower than RM25.4 billion recorded in the previous quarter, with Singapore remaining the largest contributor (42.5%), followed by the Republic of Korea (11.9%) and India (8.1%). LNG imports also recorded a decline to RM1.9 billion (Q4 2024: RM2.2 billion), with the entire amount imported from Australia."

ASEAN-Malaysia 2025 Chairmanship: The Department of Statistics Malaysia (DOSM) will chair the 15th ASEAN Community Statistical System Committee (ACSS15) which aims to strengthen the statistical cooperation towards sustainable regional development.

Malaysia, for the first time, ranked as number one (1) globally in the biennial Open Data Inventory (ODIN) 2024/25 report released by Open Data Watch (ODW), surpassing 198 other countries. This achievement marks a significant leap from its 67th position in the ODIN 2022/23 assessment.

The Government of Malaysia has declared October 20th as National Statistics Day (MyStats Day), with the theme 'Statistics is the Essence of Life'. Meanwhile, the Fourth World Statistics Day will be celebrated on 20th October 2025, with the theme 'Driving Change with Quality Statistics and Data for Everyone'.

OpenDOSM NextGen is a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

Chart 1: Crude Oil and Condensate Production Performance, Q1 2023 - Q1 2025

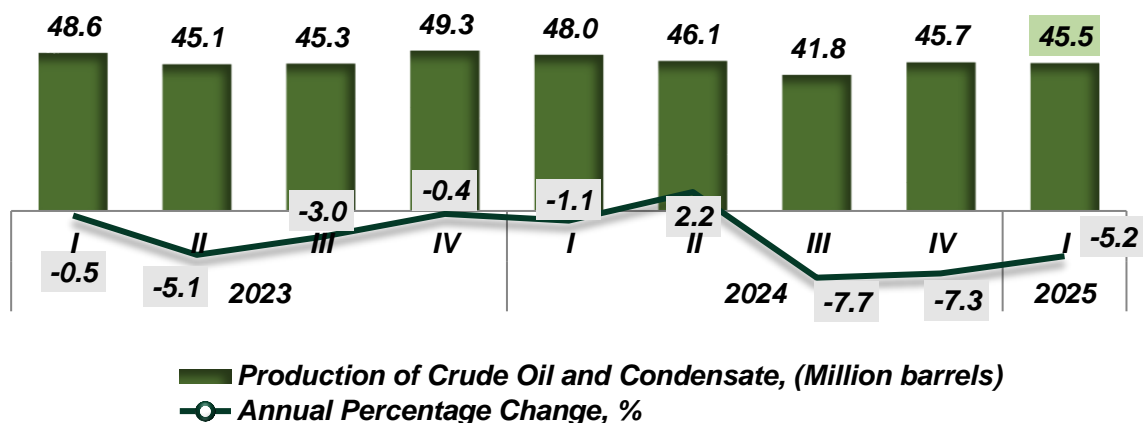


Chart 2: Performance of Natural Gas Production, Q1 2023 - Q1 2025

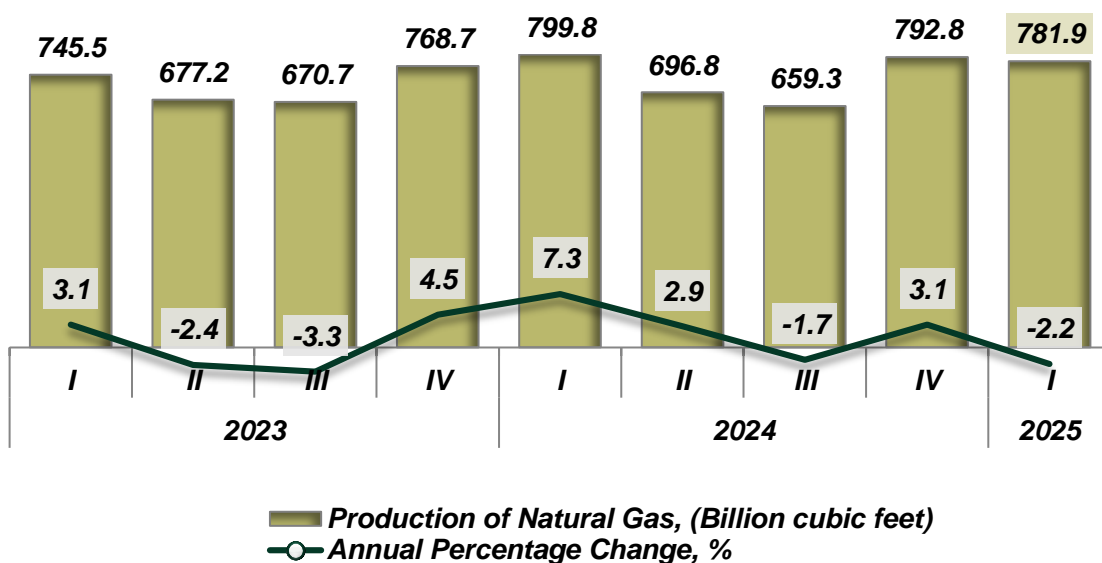


Chart 3: Prices of Crude Oil and Condensate, Q1 2023 - Q1 2025

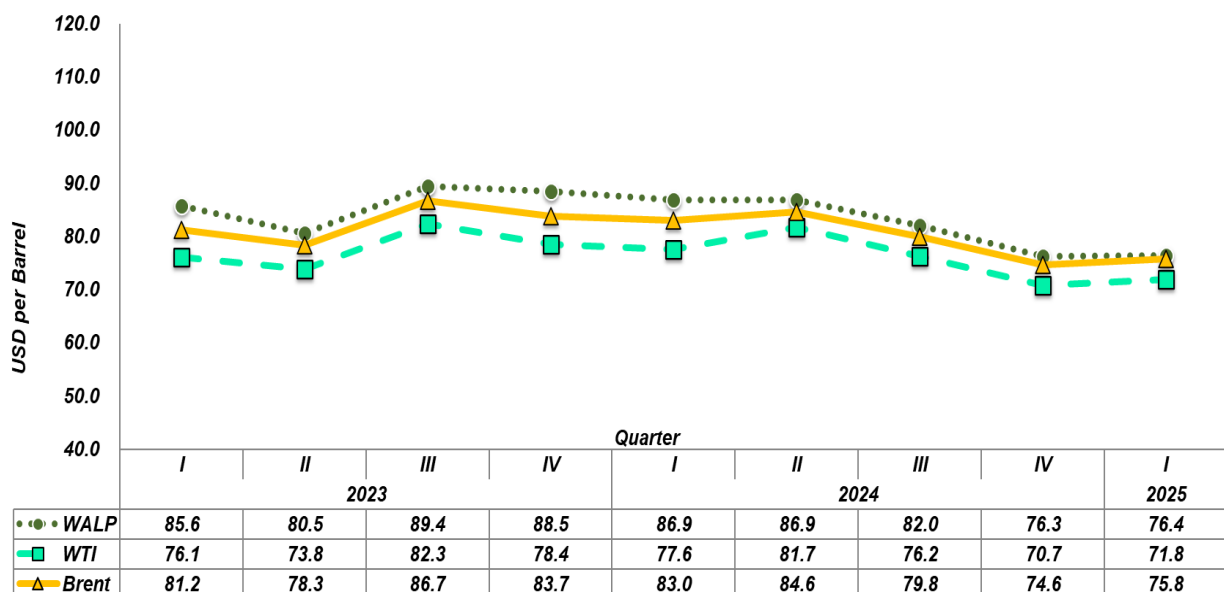


Chart 4: Exports of Crude Petroleum & Condensate, Refined Petroleum Products and Liquefied Natural Gas (LNG), Q1 2023 - Q1 2025

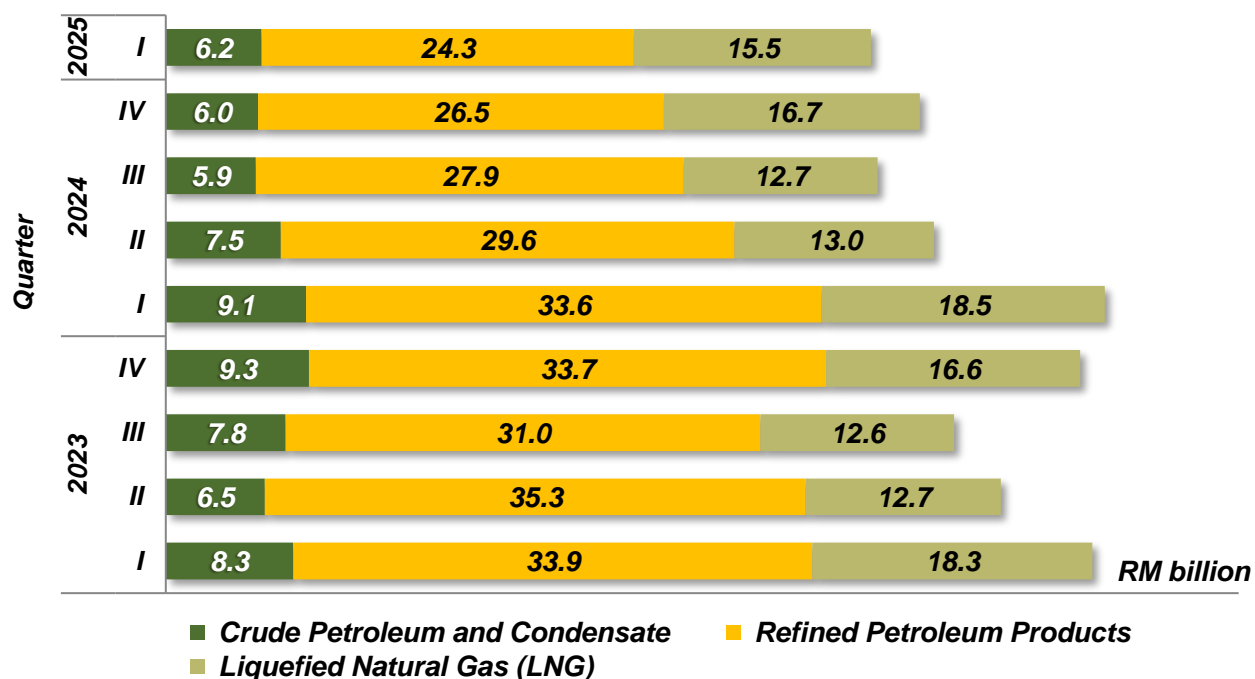
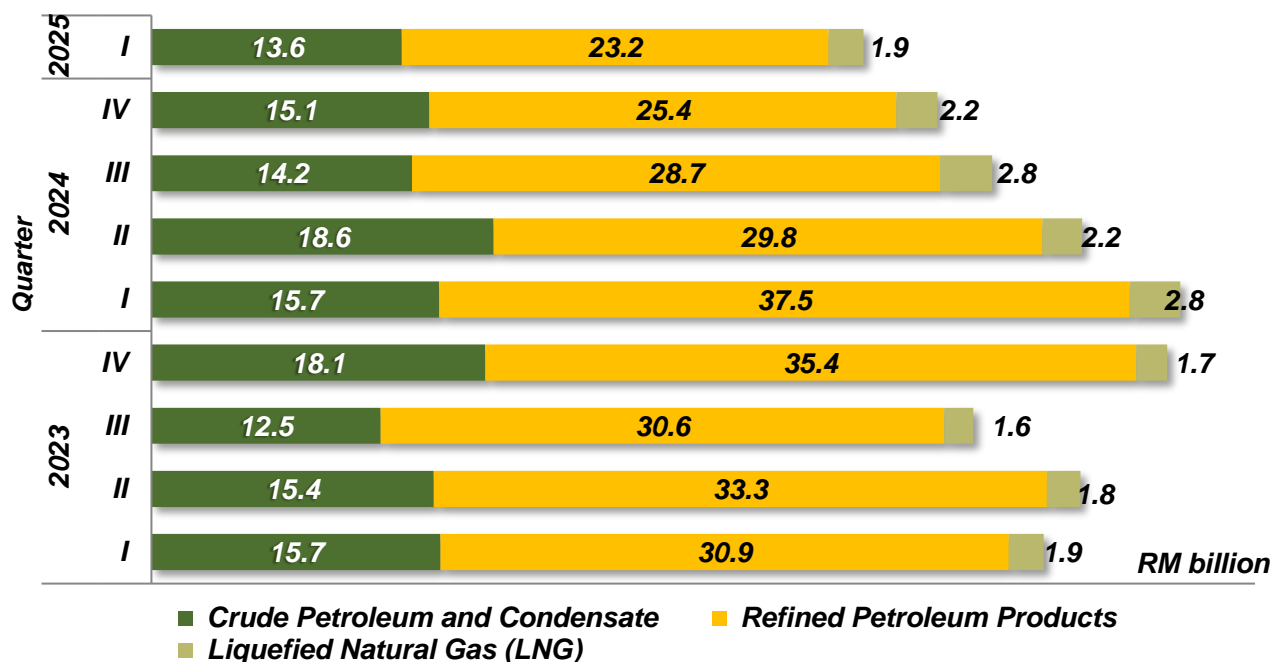


Chart 5: Imports of Crude Petroleum & Condensate, Refined Petroleum Products and Liquefied Natural Gas (LNG), Q1 2023 - Q1 2025



Released by:

THE OFFICE OF CHIEF STATISTICIAN MALAYSIA

DEPARTMENT OF STATISTICS MALAYSIA

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