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MEDIA STATEMENT

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TOURISM SATELLITE ACCOUNT 2023

Tourism in Malaysia generated RM154.5 billion with share of 15.1 per cent to the economy in 2023

PUTRAJAYA, 12 SEPTEMBER 2024 - Today, the Department of Statistics Malaysia released statistics on **TOURISM SATELLITE ACCOUNT 2023**. The Tourism Satellite Account (TSA) is based on System of National Accounts framework to measure the tourism industry and its contribution to the economy in Malaysia.

Chief Statistician Malaysia, Dato' Sri Dr. Mohd Uzir Mahidin said, "Malaysia's tourism industry amounted RM275.8 billion in 2023, with the share of 15.1 per cent to the GDP compared to 13.9 per cent in the previous year. In terms of growth, tourism industry further expanded at 10.3 per cent as against 26.0 per cent in 2022. The growth was supported by all economic activities especially retail trade, country-specific tourism services such as spa and MICE; and food & beverage serving services. Nevertheless, activity economy namely accommodation services, cultural, sports and recreational services as well as travel agencies and other reservation services were remained below the 2019 pre-pandemic levels.

Dato' Sri Dr. Mohd Uzir Mahidin, added, "The favourable performance of Malaysia's tourism industry in 2023 was influenced by stronger demand from internal tourism expenditure which consists of inbound and domestic expenditure. Internal tourism expenditure recorded RM154.5 billion (2022: RM93.0 billion), with a growth of 66.1 per cent in 2023. The performance of internal tourism expenditure was mainly

driven by inbound tourism expenditure followed by domestic tourism expenditure which constituted 49.1 per cent and 50.9 per cent respectively.

Inbound tourism expenditure in Malaysia accelerated with a strong growth of 124.3 per cent, amounted to RM75.8 billion in 2023, compared to RM33.8 billion in the previous year. Domestic tourism expenditure expanded 32.9 per cent with a value of RM78.7 billion in 2023 (2022: RM59.2 billion).

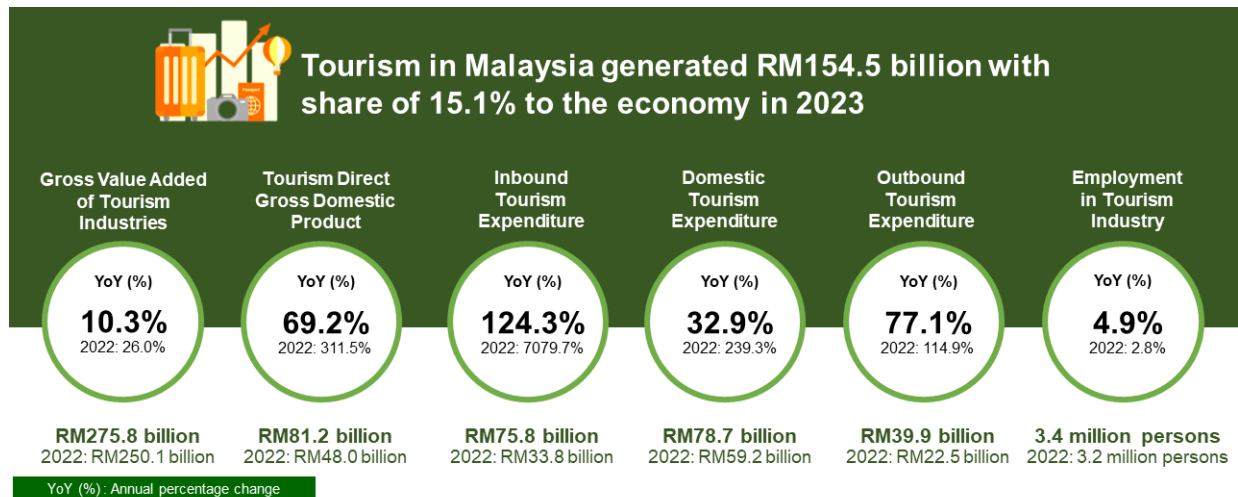
In terms of employment, tourism industry employed 3.4 million persons or an increase of 4.9 per cent in 2023 (2022: 3.2 million). Employment of tourism industry was dominated by retail trade, food & beverage and country-specific tourism services. Hence, employment in tourism accounted 21.4 per cent of Malaysia's total employment.

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis and can be accessed through <https://open.dosm.gov.my>.

DOSM is conducting the Agriculture Census 2024. Please visit <https://www.myagricensus.gov.my/> for more information. The theme is “Agriculture Census, Key to Agricultural Development.”

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20th each year. MyStats Day theme is “Statistics is the Essence of Life”. DOSM commemorates its 75th Diamond Jubilee in 2024.

TOURISM PERFORMANCE HIGHLIGHTS 2023



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