

# MEDIA STATEMENT



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## **IMMEDIATE RELEASE**

### ***VOLUME INDEX OF WHOLESALE & RETAIL TRADE, MALAYSIA, SECOND QUARTER 2024***

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***The Wholesale & retail trade volume index recorded a 4.9 per cent rise in  
second quarter of 2024***

***PUTRAJAYA, 8 AUGUST 2024*** – Volume index of Wholesale & retail trade Malaysia registered a growth of 4.9 per cent year-on-year in second quarter of 2024 to reach 155.4 points. This is reported by Department of Statistics Malaysia (DOSM) in today's release of ***VOLUME INDEX OF WHOLESALE & RETAIL TRADE (2015=100), SECOND QUARTER 2024***. This report also presents statistics on volume index of Wholesale & Retail Trade by sub-sector.

Commenting on the report, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia in a statement today said, "The year-on-year increase of 4.9 per cent was attributed to Motor vehicles sub-sector which grew 9.0 per cent to 132.0 points. This was followed by Retail trade and Wholesale trade which increased 5.5 per cent and 3.1 per cent, respectively. For quarter-on-quarter comparison,

*volume index rebounded 1.7 per cent, supported by Retail trade (2.4%) and Wholesale trade (1.7%).”*

*Moving on to performance across sub-sectors, Dato’ Sri Dr. Mohd Uzir Mahidin added to note that, “The positive growth of 9.0 per cent in volume index of Motor vehicles was driven by Sales of motor vehicles parts & accessories with 9.7 per cent. This was followed by Sales of motor vehicles (9.4%) and Maintenance & repair of motor vehicles (6.2%). However, for quarterly comparison, volume index of Motor vehicles declined -1.5 per cent.”*

*Commenting further on the performance of volume index of Retail trade, he pointed out that the increase of 5.5 per cent in this sub-sector was contributed by Retail sales of food, beverages & tobacco with 7.2 per cent. This was followed by Retail sales in specialised stores (6.3%), Retail sales in non-specialised stores (6.2%), and Retail sales not in stores, stalls or markets (6.0%). In terms of quarter-on-quarter comparison, volume index of Retail trade went up 2.4 per cent.*

*Dato’ Sri Dr. Mohd Uzir Mahidin added to note that, “Volume index of Wholesale trade recorded a positive growth of 3.1 per cent, supported by Wholesale of food, beverages & tobacco with 7.3 per cent. This was followed by Wholesale of agricultural raw materials & live animals (6.8%), Wholesale on a fee or contract basis (4.4%), Non-specialised wholesale trade (3.6%), and Other specialised wholesale (2.5%). For quarterly comparison, volume index of Wholesale trade increased 1.7 per cent as compared to the previous quarter.”*

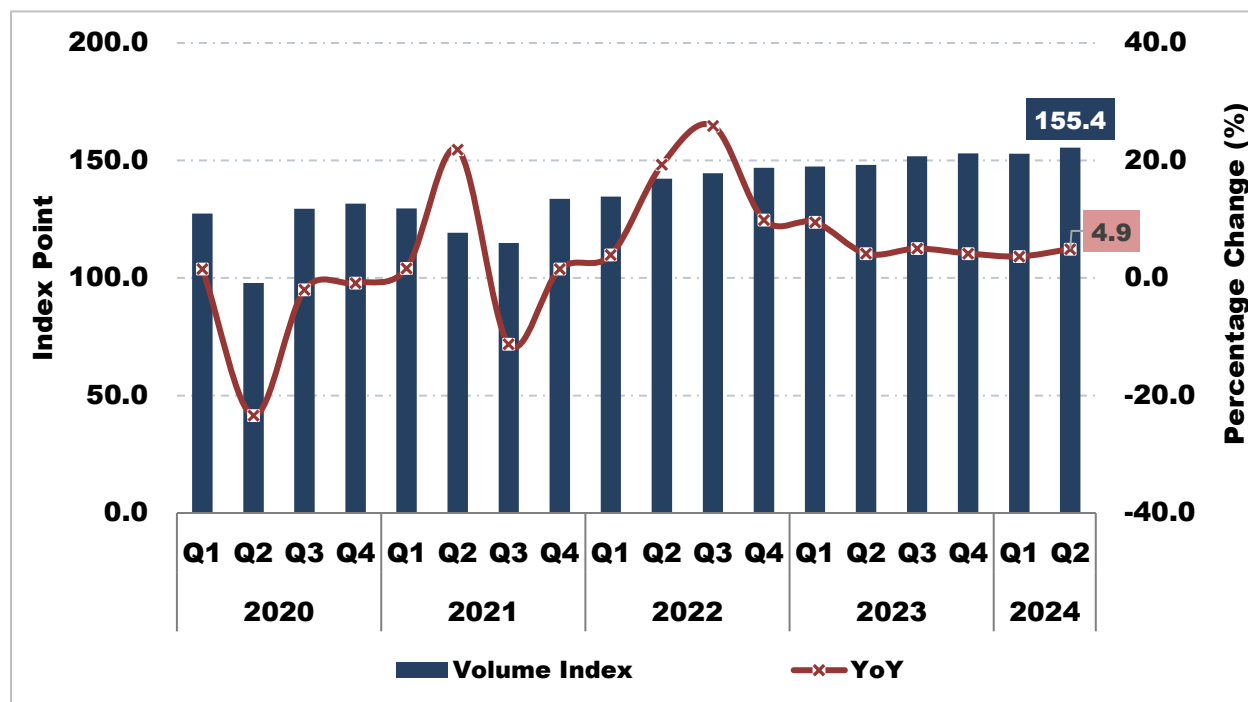
*“As for seasonally adjusted volume index, Wholesale & retail trade increased 5.3 per cent as against the first quarter of 2024, supported by all groups namely, Motor vehicles (26.7%), Retail trade (5.0%) and Wholesale trade (3.1%),” he explained.*

The Department of Statistics Malaysia (DOSM) has launched OpenDOSM NextGen as a medium that provides data catalogue and visualisations to facilitate users' analysis of various data and can be accessed through <https://open.dosm.gov.my>.

DOSM is conducting the Agricultural Census 2024. Please visit <https://www.myagricensus.gov.my/> for more information. The theme is “Agriculture Census, Key to Agriculture Development.”

The Government of Malaysia has declared National Statistics Day (MyStats Day) on October 20<sup>th</sup> each year. MyStats Day theme is “Statistics is the Essence of Life.” DOSM commemorates its 75<sup>th</sup> Diamond Jubilee in 2024.

**Chart 1:** Volume index of Wholesale & retail trade



*Released by:*

***THE OFFICE OF CHIEF STATISTICIAN MALAYSIA***

***DEPARTMENT OF STATISTICS MALAYSIA***

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