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PRIME MINISTER'S DEPARTMENT
DEPARTMENT OF STATISTICS MALAYSIA

**MEDIA STATEMENT
FOR MALAYSIAN ECONOMIC INDICATORS
LEADING, COINCIDENT & LAGGING INDEXES
FEBRUARY 2022**

Leading Index registered negative 0.5%, signifying the near term growth momentum would be at ease amid the economy is recovering

PUTRAJAYA, 25 APRIL 2022 - Today, the Department of Statistics Malaysia released the **MALAYSIAN ECONOMIC INDICATORS: LEADING, COINCIDENT & LAGGING INDEXES FOR FEBRUARY 2022**. The Leading Index (LI) is a predictive tool used to anticipate economic upturns and downturns in an average of four to six months ahead.

Commenting on the report, Dato' Sri Dr. Mohd Uzir Mahidin, Chief Statistician Malaysia said, "The annual LI showed a slower performance at negative 0.5 per cent in February 2022. This was influenced by cautious investor sentiment on stock markets which was reflected by the down trend of the Bursa Malaysia Industrial Index, backed by the Healthcare Index and Utilities Index during the month. However, in view of direction, a healthier trend was observed in LI by reaching 110.8 points in February 2022 from 110.2 points recorded in January 2022. The month-on-month LI increased to 0.5 per cent during the reference month (January 2022: -1.1%), mainly determined by the significant contribution from Real Imports of Other Basic Precious & Other Non-ferrous Metals (0.6%), Real Imports of Semi Conductors (0.4%) and Bursa Malaysia Industrial Index (0.2%)."

The smoothed growth rate of LI is consistent above the trend (**Exhibit I**), indicating that the Malaysian economy is bound to continue its journey to recovery although the growth momentum would be at ease in the near term. The international crises that happened currently had exerting further pressure on global economic growth through trade,

inflation and financial markets, which in turn could disrupt the growth prospects of the Malaysian economy.

Pertaining to current economic perspective, the Coincident Index (CI) sustained its growth by expanding 6.4 per cent to 120.4 points in February 2022 as opposed to 113.2 points during the same month of the previous year. In view of monthly performance, the CI rose by 0.1 percentage point to 2.6 per cent in February 2022 as compared to 2.5 per cent in the preceding month. The growth was primarily buoyed by the increment in Capacity Utilisation in Manufacturing sector (0.9%) and Volume Index of Retail Trade (0.9%).

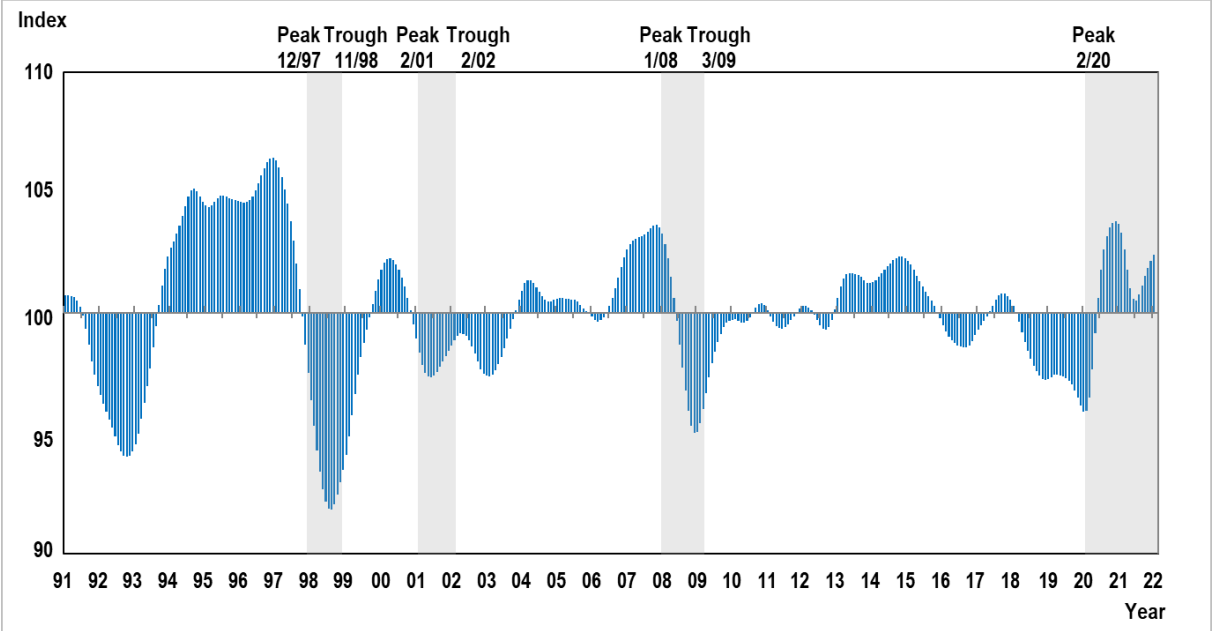
The Department of Statistics Malaysia (DOSM) is conducting the Household Income, Expenditure and Basic Amenities Survey (HIES/BA) 2022 from 1st January 2022 to 31st December 2022. DOSM greatly appreciates the cooperation given by selected respondents by sharing their information with DOSM and making the survey a success. Please visit www.dosm.gov.my for more information.

Released by:

DEPARTMENT OF STATISTICS, MALAYSIA

25 APRIL 2022

Exhibit I: Leading Composite Index (Long Term Trend = 100) and Business Cycle



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JABATAN PERDANA MENTERI
JABATAN PERANGKAAAN MALAYSIA

**KENYATAAN MEDIA
BAGI PENUNJUK EKONOMI MALAYSIA
INDEKS PELOPOR, SERENTAK & SUSULAN
FEBRUARI 2022**

Indeks Pelopor catat negatif 0.5%, menandakan momentum pertumbuhan dalam tempoh terdekat perlahan meskipun ekonomi sedang memulih

PUTRAJAYA, 25 APRIL 2022 – Pada hari ini, Jabatan Perangkaan Malaysia menerbitkan **PENUNJUK EKONOMI MALAYSIA: INDEKS PELOPOR, SERENTAK & SUSULAN BAGI FEBRUARI 2022**. Indeks Pelopor (IP) merupakan alat yang digunakan untuk menjangkakan kenaikan dan penurunan ekonomi dalam purata empat hingga enam bulan ke hadapan.

Mengulas terhadap laporan tersebut, Dato' Sri Dr. Mohd Uzir Mahidin, Ketua Perangkawan Malaysia berkata, "IP tahunan menunjukkan prestasi yang lebih perlahan pada negatif 0.5 peratus pada Februari 2022. Ini dipengaruhi oleh sentimen pelabur yang berhati-hati terhadap pasaran saham yang dicerminkan oleh trend menurun Indeks Perusahaan Bursa Malaysia, disebabkan oleh Indeks Penjagaan Kesihatan dan Indeks Utiliti pada bulan tersebut. Walau bagaimanapun, dari perspektif hala tuju, trend yang lebih baik dilihat pada IP dengan mencapai 110.8 mata pada Februari 2022 daripada 110.2 mata yang direkodkan pada Januari 2022. IP bulan ke bulan meningkat kepada 0.5 peratus pada bulan rujukan (Januari 2022: -1.1%), terutamanya disokong oleh sumbangan ketara daripada Import Benar Logam Asas Berharga & Logam Bukan Ferus lain (0.6%), Import Benar Semi Konduktor (0.4%) dan Indeks Perusahaan Bursa Malaysia (0.2%)."

Kadar pertumbuhan IP terlicin adalah konsisten di atas trend (**Paparan I**), menunjukkan bahawa ekonomi Malaysia terus berada di landasan pemulihan

walaupun momentum pertumbuhan akan perlahan dalam tempoh terdekat. Krisis antarabangsa yang sedang berlaku memberikan tekanan lanjut ke atas pertumbuhan ekonomi global melalui perdagangan, inflasi dan pasaran kewangan, seterusnya boleh mengganggu prospek pertumbuhan ekonomi Malaysia.

Berkaitan dengan perspektif ekonomi semasa, Indeks Serentak (IS) mengekalkan pertumbuhan dengan berkembang 6.4 peratus kepada 120.4 mata pada Februari 2022 berbanding 113.2 mata pada bulan yang sama tahun sebelumnya. Melihat kepada prestasi bulanan, IS meningkat sebanyak 0.1 mata peratus kepada 2.6 peratus pada Februari 2022 berbanding 2.5 peratus pada bulan sebelumnya. Pertumbuhan ini dirangsang terutamanya oleh peningkatan dalam Kapasiti Penggunaan di sektor Pembuatan (0.9%) dan Indeks Kuantiti Perdagangan Runcit (0.9%).

Jabatan Perangkaan Malaysia (DOSM) sedang menjalankan Survei Pendapatan, Perbelanjaan Isi Rumah dan Kemudahan Asas (HIES/BA) 2022 bermula dari 1 Januari 2022 sehingga 31 Disember 2022. DOSM amat menghargai kerjasama daripada responden yang terpilih untuk memberikan maklumat kepada DOSM serta menjayakan survei ini. Sila layari www.dosm.gov.my untuk maklumat lanjut.

Dikeluarkan oleh:

JABATAN PERANGKAAN MALAYSIA

25 APRIL 2022

LAMPIRAN I

Paparan I:

Indeks Komposit Pelopor (Arah Aliran Jangka Panjang = 100) dan Kitaran Perniagaan

